

Coral Portfolio S.C.A. SICAV-SIF

Société en commandite par actions

Qualifiée de société d'investissement à capital variable - fonds d'investissement spécialisé

(The "Company" or the "Fund")

Siège social: 2, boulevard de la Foire, L-1528 Luxembourg

R.C.S. Luxembourg: B144034

OFFSHORE FUNDS (TAX) REGULATIONS 2009 SECTION 90, CHAPTER 7

REPORT TO MEMBERS OF CORAL STUDENT PORTFOLIO CSP SUB-FUND OF CORAL PORTFOLIO S.C.A SICAV-SIF ("FUND")

REPORTING PERIOD ENDED 31 DECEMBER 2014

DATED 20 November 2015

On behalf of the board, I advise that:

Amount distributed to participants per unit of interest in the fund for the reporting period:

Class A	GBP 0.00
Class B	EUR 0.00
Class C	USD 0.00
Class D	GBP 0.00
Class E	EUR 0.00
Class G	SGD 0.00

Excess of amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest in the fund in respect of the reporting period:

Class A	GBP 0.0000
Class B	GBP 0.0000
Class C	GBP 0.0000
Class D	GBP 0.0000
Class E	GBP 0.0000
Class G	GBP 0.0000

The date/s on which distribution/s were made by the fund during the reporting period: No distributions were made during the reporting period

The fund distribution date: The fund did not have a distribution date during the reporting period

Reporting status: The fund remains a reporting fund as at the hereof

Information for Investors in share class F

We have been informed by HMRC that share class F has not got reporting fund status for accounting periods ending 2012, 2013 and 2014. Therefore the excess reportable income that was reported was inaccurate.

Please note that from 01st January 2015 share class F has been granted "reporting status".

Yours faithfully



Mr Andrew Reid
Director
Coral Portfolio S.C.A SICAV-SIF (Coral Student Portfolio)