



OFFSHORE FUNDS (TAX) REGULATIONS 2009 SECTION 90, CHAPTER 7

**REPORT TO MEMBERS OF CORAL STUDENT PORTFOLIO CSP SUB-FUND OF CORAL PORTFOLIO S.C.A
SICAV-SIF ("FUND")**

REPORTING PERIOD ENDED 31 DECEMBER 2013

DATED 15 AUGUST 2014

On behalf of the board, I advise that:

Amount distributed to participants per unit of interest in the fund for the reporting period:

Class A	GBP 0.00
Class B	EUR 0.00
Class C	USD 0.00
Class D	GBP 0.00
Class E	EUR 0.00
Class F	USD 0.00
Class G	SGD 0.00

Excess of amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest in the fund in respect of the reporting period:

Class A	GBP 0.0138
Class B	GBP 0.0138
Class C	GBP 0.0138
Class D	GBP 0.0138
Class E	GBP 0.0138
Class F	GBP 0.0138
Class G	GBP 0.0138

The date/s on which distribution/s were made by the fund during the reporting period: No distributions were made during the reporting period

The fund distribution date: The fund did not have a distribution date during the reporting period

Reporting status: The fund remains a reporting fund as at the hereof

Yours faithfully

Mr Robert MacDonnell
Director
Coral Portfolio S.C.A SICAV-SIF (Coral Student Portfolio)

15 August 2014